Management Report

Assorted Grains Inc
For the period ended 31 December 2025

Prepared by
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From the Treasurer

The 2025 Financial year saw us focus on the second iteration of our flagship festival, Loud and Proud Logan. Alongside this, we invested deeply in storytelling with both the production of Loud and Proud Stories and Artist Amplify Podcast as well as the Logan Lesbian Art & Storytelling Collective multimedia exhibition, among other small collaborative events.

However, with the success of Underdog Film Fest in 2024, has seen the sub-committee of organisers form their own organisation - Underdog Film Festival Inc! This has removed much of the financial responsibility from Assorted Grains but 2025 remained a transition period.

Despite this, compared to the previous financial year, our grants income increased from $74.6K to $82K, with an additional $6500 in Sponsorships raised. Our gross income was down from $124K to $114.8K for this reporting period, with one festival, rather than two. A 10% decrease in turnover. Our Trailer Stage Hires brought in $8600 in 2025, down from the previous financial year. We operate this stage as volunteers, so all of this income goes back into the community.

In 2025 we paid $60K back to artists, arts workers and creatives (52% of our total turnover). An increase of $8K from 2024. A total of $14566.19 of the $60362.02 was paid to the Assorted Grains committee/operations to facilitate the events and programs and was all project-based funding.

Creating those opportunities for artists and performers consumed the remainder of our income. Our largest expenses were Rent/Venue Hires ($31.8K), Equipment Hire ($5.1K), Advertising and Marketing ($4.6k), Insurance ($4.1K) and Trailer Stage Maintenance ($2K). Our largest increase was the cost of the venue for Loud and Proud, however the festival numbers declined by 10%. A lesson learned, based on the current event climate.

We have moved the large festival to a bi-yearly model, allowing us to invest more heavily in the arts programs and engagement that sustains Loud and Proud Logan. Operational investment from Arts Queensland in 2026, this will make a huge difference to our sustainability and growth as an organisation.

As at 31 Dec 2025, our net earnings was sitting at a loss of $5.5K, but with some careful financial oversight, we can turn this into a gain by the end of 2026. However the cash/cash equivalents on hand at the end of the FY period was sitting at a healthy $13.3K.

Signed

Treasurer

Ali Strachan

President

Profit and Loss

January-December, 2025

	TOTAL
Income	
Grants Received	
Grant income	9,715.00
Grant income misc	72,489.18
Total for Grants Received	**A$82,204.18**
Sales	A$25,274.62
Discounts given	-38.65
Discounts/Refunds Given	-320.00
Membership	50.36
Sales of Product Income	A$40.91
Sales - retail	1,588.44
Total for Sales of Product Income	**A$1,629.35**
Total for Sales	**A$26,595.68**
Sponsorship Income	2,500.00
Trailer Stage Hire Income	3,550.00
Uncategorised Income	0.00
Total for Income	**A$114,849.86**
Cost of Sales	
Cost of sales	572.68
Total for Cost of Sales	**A$572.68**
Gross Profit	**A$114,277.18**
Other Income	
Donations Received	271.71
Interest income	205.84
Total for Other Income	**A$477.55**
Expenses	
Accounting and bookkeeping	26.36
Advertising and marketing	961.25
Advertising/Promotional	3,732.66
Bank charges and fees	69.16
Business & Legal Expenses	103.38
Contractor Expenses (non salary)	60,362.02
Equipment hire	5,131.37
Event materials & consumables	1,868.18
Fuel & oils	355.62
Gifts and donations	679.94
Insurance	4,157.13
KO-FI Fees	0.48
Meals and entertainment	77.77
Merchant Fees	7.97
Motor vehicle expenses	1,028.27
Office expenses	1,428.74
Postage & shipping	35.46
Printing, stationery & supplies	382.73
Registration and insurance	243.99
Rent or Lease of Buildings	31,827.96

	TOTAL
Staff amenities	240.32
Staff costs - Training - Certifications	122.23
Stamp Duty	178.20
Stripe Fees	140.86
Subscriptions	715.74
Telephone & internet expenses	586.28
Trailer Stage Maintanence	2,044.04
Travel expenses	779.47
Uncategorised Expense	0.00
Website Expenses	847.90
Workshop catering	97.23
Total for Expenses	**A$118,232.71**
Other Expenses	
BAS Roundoff Gain or Loss	-313.64
Reimbursements of expenses incurred	948.80
Underdog Film Festival	1,397.45
Total for Other Expenses	**A$2,032.61**
Net Earnings	**-A$5,510.59**

Balance Sheet

As of December 31, 2025

	Total
ASSETS	
Current Assets	
Cash and cash equivalents	0.00
afterpay	0.00
Ali n Grant - 1	0.25
Bendigo x0080 Statement Account	3,566.94
Bendigo x0122 Grant - 1	0.93
CBF Grant -1	3,991.30
CS Energy	1.60
LCC Sponsorship- 1	0.40
Lesbian Inc grant- 1	237.37
NAB x1812 Assorted Grains savings	0.00
NAB x7221 Assorted Grains	0.00
QMHC - 1	151.38
RADF GRANT - 1	5,421.28
Trailer Stage Hire - 1	0.03
UDFF Bendigo	0.00
woocommerce stripe	0.00
Total Cash and cash equivalents	**13,371.48**
Merchandise Stock	3,914.54
Setup costs to be repaid	350.00
Total Current Assets	**17,636.02**
Long-term assets	
Community Benefit Fund - Stage safety equipment	1,079.36
Community Benefit Fund - Stage Trailer marquee	1,748.36
Community Benefit Fund - Stage Trailer Truss	4,972.45
Event equipment	12,540.40
Total long-term assets	**20,340.57**
Total Assets	**A$37,976.59**
LIABILITIES AND SHAREHOLDER'S EQUITY	
Current liabilities:	
ATO Clearing Account	-4,955.00
GST Liabilities Payable	3,084.51
Unexpended Grant Funding	8,112.00
Total current liabilities	**6,241.51**
Non-current liabilities:	
Loan from Ali Strachan	10,650.00
Loan from Jimmy Watts	50.00
Loan from Louise Wheatley	4,341.00
Total non-current liabilities	**15,041.00**
Shareholders' equity:	
Net Income	-5,510.59
Opening balance equity	0.00

	Total
Retained Earnings	22,204.67
Total shareholders' equity	**16,694.08**
Total liabilities and equity	**37,976.59**

Statement of Cash Flows

January-December, 2025

FULL NAME	TOTAL
Cash flows from operating activities	
Profit for the year	-5,810.59
Adjustments for non-cash income and expenses:	
Accounts Receivable (A/R)	330.00
ATO Clearing Account	-5,068.00
GST Liabilities Payable	2,094.83
Merchandise Stock	-1,469.48
Unexpended Grant Funding	8,112.00
Total for Adjustments for non-cash income and expenses:	**A$3,999.35**
Net cash from operating activities	**-A$1,811.24**
Cash flows from investing activities	
Event equipment	-127.27
Net cash used in investing activities	**-A$127.27**
Cash flows from financing activities	
Opening balance equity	0.00
Net cash used in financing activities	**A$0.00**
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	**-A$1,938.51**
Cash and cash equivalents at beginning of period	**A$15,309.99**
CASH AND CASH EQUIVALENTS AT END OF PERIOD	**A$13,371.48**